

Introduction to Midstream

This program focuses on the processes of Gathering, Transportation, Storage and Trading.

Who Should Attend:

- Employees of exploration and production companies who have financial responsibility for hydrocarbon production and sales.
- Also those who perform the accounting functions for marketing, transportation and midstream operations and employees of audit firms who do revenue and midstream audits.

Delivery Method: Group-Live

Recommended CPE Credits: 8

Prerequisites: None

Program Level: Basic

Advance Preparation: None

Field of Study: Specialized Knowledge

Upon Completion of the Program, Participants Will:

- Gain a working knowledge of what happens to both the product and the money after the hydrocarbon is produced
- Understand the operations of the marketing and trading departments of an E&P company
- Understand the differences and similarities of the financial and physical handling of oil versus natural gas

Key Topics and Objectives:

Overview of Midstream Functions and Operations

- Supplies of Oil and Gas
- Separation of Oil and Gas at the Wellhead
- Gathering of Oil and Gas
- Transportation of Oil and Gas
- Storage of Oil and Gas
- Trading of Oil and Gas
- Hedging of Oil and Gas (futures and derivatives)
- Midstream Players and Objectives for both Oil and Gas

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