

Fast Start in Upstream Oil & Gas

A 1 ½ Day Program, 12 Hours of CPE Credit Are Awarded

This two-day immersion into Upstream oil and gas explains the basics of the industry, products, operations and information flow.

Who Should Attend:

- Employees of Exploration and Production companies who are new to the oil and gas industry
- Anyone in accounting or information technology in an oil and gas company
- Any employee of a consulting or audit firm that works with oil and gas companies
- Anyone considering getting into oil and gas in any capacity
- Anyone who has been in one particular part of oil and gas and would benefit from expanding their view
- Anyone who is moving to new duties in an oil and gas company

Delivery Method: Instructor Live, Interactive

Program Level: Basic

Recommended CPE Credits: 12

Advance Preparation: None

Prerequisites: None

Field of Study: Specialized Knowledge

Upon completion of the program, participants will be able to:

- Explain the operational processes of exploring for, extracting and producing oil and natural gas using the unique terminology of exploration & production
- Be able to interpret industry issues and position their company or organization in the 2016 energy industry
- Demonstrate the flow of data and information throughout the exploration-completion-production process.
- Explain and detail differences and relevance of
 - The 7 Stages of a Well
 - Upstream-Midstream-Downstream
 - Oil, Gas, Condensate, NGLs, LNG
- Be prepared to take advanced topics in Accounting, Land, Production & Revenue
- Be able to establish credibility to management, clients or co-workers.

Key Topics

- **Upstream (E&P) functions, processes and operations**
The Seven Stages of a Well (G&G, Land, Exploration, Drilling, Completion, Production, Enhanced Recovery, P&A)
- **Issues**, both US and International, of concern to the oil and gas industry
- **Pricing** of oil and gas, exchanges, futures and spot market

- **The unique language and terminology** of oil and gas
- **Your company's position** in oil and gas
- **Regulation and History** of oil and gas and its application in today's world
- The relationship of **Alternative Energy** to oil and gas
- **Oil vs Gas - In the field versus in the Office**
- **Information flow** - Exploration thru Production - **Inputs, Outputs and Processes for**
Geology, Land, A/P, JIB, A/R, GL, Production, Allocation, Valuation, Revenue, Gas
Balancing, Netting, Payout, Lease Operating Statements
- **What's in a Lease? What's in a JOA? What's all that other paperwork?**
- **Key Financial Performance Indicators (KPI's)**
- Resources for additional study – **Websites, Books & Periodicals**

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